

**Resolution of Policy
Financial Procedures
Adopted September 7, 2017
Amended, May 25, 2022**

All financial commitments of the Council, both charitable and administrative, shall be for twelve months or less. No member, officer, or Trustee of Council 11028 shall have the authority to enter into any multiyear contract, donation, pledge, or financial commitment.

All charitable financial commitments and requests for charitable donations shall be reviewed on an annual basis by the Finance Committee to determine their budgetary impact based on expected fundraising revenue. The Finance Committee will present its recommendations to the Council Board of Directors for discussion and inclusion in the proposed annual budget for general membership approval.

Charity requests made during the budget year shall be submitted, in writing, to the Grand Knight who will review said request with the Financial Secretary. The request will then be submitted to the Board of Directors and Financial Committee who will make its recommendation to the Council.

A member or officer shall not be allowed to submit a motion at any Council Event (Meetings – Socials etc.) for a donation to a charity or individual unless the request has been approved by the Board of Directors.

All monies collected at any Council Event (Meetings – Socials etc.), for any reason, shall be collected by the Financial Secretary who shall provide the donor with a signed receipt for such collections. The collections will be recorded and an Official Receipt will be issued and submitted to the Treasurer for deposit.

Any moneys collected by members of Council 11028 for a specific fundraiser, charity or cause shall be deposited in separately identified bank accounts. Funds in these separate bank accounts shall not be intermingled with the general operating account of the Council.

The Board of Directors are the Officers of the Council

The Financial Committee members are as follows:

Precious Blood of Christ – Financial Director

Pelicans Director

Pancake Supper Director

200 Club Director

Lenten Fish Dinner Director

Wine Tasting Dinner Director

Columbus HOPE Foundation Director